

IES BERHAD (Company No: 582924-P)

CONDENSED CONSOLIDATED INCOME STATEMENTS
 AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2007
 THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/04/2007	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2006	CURRENT YEAR TO DATE 30/04/2007	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2006
		RM	RM	RM	RM
REVENUE	A9	2,022,310	1,666,227	8,603,923	6,228,308
COST OF SALES		<u>(1,486,634)</u>	<u>(1,027,005)</u>	<u>(6,263,015)</u>	<u>(4,068,324)</u>
GROSS PROFIT		535,676	639,222	2,340,908	2,159,984
OTHER INCOME		40,398	112,964	143,578	378,662
OPERATING EXPENSES		<u>(628,746)</u>	<u>(511,352)</u>	<u>(2,067,079)</u>	<u>(1,200,127)</u>
(LOSS)/PROFIT FROM OPERATIONS		(52,672)	240,834	417,407	1,338,519
INTEREST INCOME		19,988	43,932	47,040	65,570
INTEREST EXPENSES		(44,099)	(41,812)	(144,858)	(148,615)
SHARE OF RESULTS OF ASSOCIATED COMPANIES		<u>913</u>	<u>-</u>	<u>913</u>	<u>-</u>
(LOSS)/PROFIT BEFORE TAXATION		(75,870)	242,954	320,502	1,255,474
TAXATION	B5	(61,700)	(13,400)	(208,386)	(131,100)
(LOSS)/PROFIT FOR THE PERIOD		<u>(137,570)</u>	<u>229,554</u>	<u>112,116</u>	<u>1,124,374</u>
MINORITY INTEREST		-	-	-	-
(LOSS)/PROFIT ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF PARENT		<u><u>(137,570)</u></u>	<u><u>229,554</u></u>	<u><u>112,116</u></u>	<u><u>1,124,374</u></u>
(Loss)/Earnings Per Ordinary Share					
- Basic (sen)	B13	(0.18)	0.31	0.15	1.88
- Diluted (sen)		N/A	N/A	N/A	N/A
Proposed/declared dividend per share (sen)		-	-	-	-

NOTE:

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2006 and the accompanying explanatory notes to this Interim Financial Statements.

CONDENSED CONSOLIDATED BALANCE SHEETS
 AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2007
 THE FIGURES HAVE NOT BEEN AUDITED

	AS AT END OF CURRENT QUARTER 30/04/2007 Unaudited <u>RM</u>	AS AT PRECEDING FINANCIAL YEAR ENDED 31/07/2006 Audited <u>RM</u>
NON CURRENT ASSETS		
Plant and equipment	546,570	406,980
Development costs	2,242,932	1,431,244
Investment in associated companies	84,913	-
Goodwill on consolidation	2,209,793	-
Deferred tax asset	2,100	30,155
	<u>5,086,308</u>	<u>1,868,379</u>
CURRENT ASSETS		
Inventories	5,518,633	5,282,515
Trade receivables	7,849,676	5,931,654
Other receivables, deposits and prepayments	671,792	94,978
Amount due from associated companies	3,941	-
Tax recoverable	24,502	21,603
Deposits with licensed banks	2,482,238	2,729,009
Short-term deposit	28,390	-
Cash in hand and at banks	74,841	665,981
	<u>16,654,013</u>	<u>14,725,740</u>
CURRENT LIABILITIES		
Trade payables	1,809,070	837,698
Other payables and accruals	3,805,065	716,949
Amount due to directors	70,553	42,200
Borrowings	3,528,261	2,679,122
Tax payable	213,044	167,504
	<u>9,425,993</u>	<u>4,443,473</u>
NET CURRENT ASSETS	7,228,020	10,282,267
	<u><u>12,314,328</u></u>	<u><u>12,150,646</u></u>
FINANCED BY:		
SHARE CAPITAL	7,559,778	7,559,778
SHARE PREMIUM	1,550,862	1,550,862
RETAINED PROFITS	2,920,090	2,291,042
SHAREHOLDERS' EQUITY	<u>12,030,730</u>	<u>11,401,682</u>
NEGATIVE GOODWILL	-	516,932
NON CURRENT LIABILITIES		
Borrowings	275,898	227,463
Deferred tax liabilities	7,700	4,569
	<u>12,314,328</u>	<u>12,150,646</u>
Number of ordinary shares at RM0.10 sen par each	75,597,780	75,597,780
Net assets per share attributable to ordinary equity holders of the parent (sen)	15.91	15.77

NOTES:

1. *The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2006 and the accompanying explanatory notes to this Interim Financial Statements.*
2. *Net assets per share is derived based on Focus Dynamics Technologies Berhad's consolidated net assets of RM12,030,730 (FYE 31/7/06- RM11,918,614) including development cost and negative goodwill over the issued number of ordinary shares of 75,597,780 (FYE 31/7/06 - 75,597,780) of RM0.10 each.*

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2007

THE FIGURES HAVE NOT BEEN AUDITED

	Share Capital	<-----Non-distributable-----> Share Premium	Negative Goodwill	Distributable Retained Profits	Total
	RM	RM	RM	RM	RM
Balance at 1 August 2006	7,559,778	1,550,862	516,932	2,291,042	11,918,614
Prior year adjustment - effects of adopting FRS 3			(516,932)	516,932	-
Balance at 1 August 2006 (as restated)	<u>7,559,778</u>	<u>1,550,862</u>	-	<u>2,807,974</u>	<u>11,918,614</u>
Profit for the quarters	-			112,116	112,116
Balance at 30 April 2007	<u><u>7,559,778</u></u>	<u><u>1,550,862</u></u>	<u><u>-</u></u>	<u><u>2,920,090</u></u>	<u><u>12,030,730</u></u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2006 and the accompanying explanatory notes to this Interim Financial Statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2007
THE FIGURES HAVE NOT BEEN AUDITED

	CUMULATIVE QUARTERS	
	CURRENT YEAR TO DATE 30/04/2007 RM	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2006 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	10,258,453	4,635,603
Cash payments to suppliers and employees	<u>(8,247,418)</u>	<u>(7,391,420)</u>
Cash generated from/(used in) operations	2,011,035	(2,755,817)
Interest received	47,040	65,570
Interest paid	(137,669)	(142,017)
Income taxes paid	(241,918)	(116,019)
Net cash generated from/(used in) operating activities	<u>1,678,488</u>	<u>(2,948,283)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(47,185)	(89,617)
Purchase of investment in associated companies	(84,000)	-
Acquisition of subsidiary, net of cash acquired	(3,123,139)	-
Increase in placement of fixed deposits pledged	(53,230)	(232,962)
Proceeds from disposal of plant and equipment	1,200	-
Net cash used in investing activities	<u>(3,306,354)</u>	<u>(322,579)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from banker acceptance	1,126,000	(1,476,000)
Hire purchase financing obtained	-	38,400
Payment of hire purchase interest	(7,575)	-
Repayment of hire purchase liabilities	(45,073)	(41,844)
Repayment to bills payables	(474,816)	(530,488)
Proceeds from the issue of share capital	-	8,280,000
Payment of listing expenses	-	(1,799,250)
Net cash from financing activities	<u>598,536</u>	<u>4,470,818</u>
Net (decrease)/increase in cash and cash equivalent	(1,029,330)	1,199,956
Cash and cash equivalent at beginning of year	<u>2,165,981</u>	<u>(176,725)</u>
Cash and cash equivalent at end of year	<u>1,136,651</u>	<u>1,023,231</u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	74,841	168,979
Short-term deposit	28,390	-
Fixed deposits with licensed banks	1,200,000	1,000,000
Bank overdrafts	<u>(166,580)</u>	<u>(145,748)</u>
	<u>1,136,651</u>	<u>1,023,231</u>

NOTE:

The Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2006 and the accompanying explanatory notes to this Interim Financial Statements.